**HJS: Explanation for difference in financial statement of 2016 (after and before auditing)**

On 4 Mar 2017, Nam Mu Hydropower Joint Stock Company explained for difference in audited financial statement as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| Norm | Before auditing | After auditing | Difference |
| Profit after tax | 35,022 | 29,965 | -5,066 |
|  |  |  |  |

Profit after tax on un-audited financial statements decreased by 5,066 billion compared to audited financial statements; mainly because:

* Finance expenses increased by 5,529 billion dongs due to an investment provisions for an affiliated company.
* Cost of goods sold and administration costs reduced by 0,078 billion dongs. Corporate tax after auditing decreased by 0,385 billion dongs due to an increase in profit after tax.